BEFORE THE MONTANA DEPARTMENT OF ADMINISTRATION,
BANKING AND FINANCIAL INSTITUTIONS DIVISION

In the matter of the Montana mortgage broker license of Pacific Beneficial Mortgage Company, Inc., NMLS # 260264 and Jason Everett Bean, a licensed mortgage loan originator, NMLS # 277018, Respondent.	Case No. M2025-35 **ORDER OF SUSPENSION OF LICENSE AND IMPOSITION OF CIVIL PENALTY**

The Montana Division of Banking and Financial Institutions (Division), pursuant to the authority granted by the Montana Mortgage Act (Act), Mont. Code Ann. § 32-9-101 et seq., hereby issues this Order of Suspension of License and Imposition of Civil Penalty.

The Division issued a Notice of Proposed Suspension of License, Imposition of Civil Penalty, and Opportunity for Administrative Hearing (Notice) to Respondents on August 21, 2025, by U.S. certified mail number 9589 0710 5270 1859 0077 42 to registered agent for Pacific Beneficial Mortgage Company, Inc. (Respondent Pacific), 9589 0710 5270 1859 0077 59 to Respondent Pacific, and [redacted] to Jason Everett Bean (Respondent Bean).

The Notice provided Respondents with 14 days after service to file a request for hearing. In lieu of a hearing, Respondent Pacific and Respondent Bean entered into a Consent Agreement (Exhibit A) with the Division on September 11, 2025.

The terms of the Consent Agreement pertaining to Mortgage Call Reports are as follows:

- "Respondents agree to pay the Division a civil penalty of $5,000 within 30 days of the execution of the Final Order.

- The Division agrees to stay the imposition of the civil penalty in paragraph 2 for a period of two years from the execution of the Final Order in this matter on the following conditions:

- o Respondents must file the 2024 Standard MCR - Financial Condition, 1st Quarter 2025 MCR, and the 2nd quarter 2025 MCR no later than 15 days after the execution of the Final Order; and

- o Respondents will file all its MCRs on a timely basis while Respondent Pacific is licensed as a mortgage broker in Montana or during the two-year period, whichever ends first. In the event of Respondent's noncompliance with the conditions, the stay will be lifted, and the civil penalty set out in paragraph 2 shall become immediately due and payable. If all terms of this Consent Agreement are complied with during the two-year period, then the civil penalty shall no longer be enforceable."

The terms of the Consent Agreement pertaining to the surety bond are as follows:

- "Respondents agree to pay the Division a civil penalty of $5,000 within 30 days of the execution of the Final Order.

- The Division agrees to stay the imposition of $4,000 of the civil penalty in paragraph 5 for a period of two years from the execution of the Final Order in this matter on the following conditions:

- o Respondents agree to reinstate or obtain a new surety bond, and

- o Respondents agree to maintain the surety bond while Respondent Pacific is licensed as a mortgage broker in Montana, or a two-year period, whichever ends first. In the event of Respondent's noncompliance with the conditions, the stay will be lifted, and the civil penalty set out in paragraph 5 shall become immediately due and payable. If all terms of this Consent Agreement are complied with during the two-year period, then the civil penalty shall no longer be enforceable.

- Respondents will remit payment of the $1,000 civil penalty within 30 days of the issuance of the final order."

The Division issued a Final Order for Respondent Pacific and Respondent Bean on September 11, 2025 (Exhibit B).

The due date to file the 2024 Standard MCR - Financial Condition, 1st Quarter 2025 MCR, and the 2nd quarter 2025 MCR was September 26, 2025. To date, Respondents have not filed any of the MCRs in the NMLS.

The due date to pay the $1,000 civil penalty was October 11, 2025. Respondents paid the civil penalty on October 21, 2025.

Respondents agreed to reinstate or obtain a new surety bond and maintain the bond while licensed as a mortgage broker in Montana or a period of two years, whichever ends first. To date, a new surety bond has not been obtained by Respondents.

ORDER

The Division hereby orders that the consent agreement is null and void and adopts and incorporates the Fact Assertions and Conclusions of Law set forth in the Notice. The mortgage broker license of Respondent Pacific is hereby suspended.

DATED this 28th day of October, 2025.

By: [redacted]
MELANIE G. HALL, Commissioner
Montana Division of Banking and Financial Institutions

CERTIFICATE OF SERVICE

I hereby certify that on October 28, 2025, the undersigned caused a true and accurate copy of the foregoing Order of Suspension of License and Imposition of Civil Penalty to be mailed by U.S. Mail, first class, postage prepaid and addressed to:

PACIFIC BENEFICIAL MORTGAGE COMPANY, INC.
2727 NEWPORT BLVD., SUITE 200
NEWPORT BEACH, CA 92663

And to:

JASON EVERETT BEAN
[redacted]

[redacted]____________
Heather K. Bernet, Paralegal