

BEFORE THE MONTANA DEPARTMENT OF ADMINISTRATION,
DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

In the matter of the Montana mortgage broker license of
Pacific Beneficial Mortgage Company, Inc., NMLS #
260264 and Jason Everett Bean, a licensed mortgage loan
originator, NMLS # 277018,

Respondents.

Case No. M2025-35

FINAL ORDER

The Montana Division of Banking and Financial Institutions (Division), pursuant to the authority granted by the Montana Mortgage Act (Act), Mont. Code Ann. § 32-9-101 et seq., issued a Notice of Proposed Suspension of License, Imposition of Civil Penalty, and Opportunity for Administrative Hearing (Notice) on August 21, 2025. The Division and Respondents executed a Consent Agreement providing for a mutually agreeable disposition of the enforcement action.

FINDINGS OF FACT

The facts are as set forth in the Notice issued herein and as acknowledged by Respondent in the Consent Agreement.

CONCLUSIONS OF LAW

The conclusions of law set out in the Notice are correct as a matter of law and as acknowledged by Respondent in the Consent Agreement.

FINAL ORDER

IT IS ORDERED that the Consent Agreement (Exhibit A) is approved, adopted, and incorporated herein by reference. The parties are ordered to comply with the terms of the Consent Agreement.

DATED this 11th day of September, 2025.


MELANIE G. HALL, Commissioner
Division of Banking and Financial Institutions

CERTIFICATE OF SERVICE

I hereby certify that on September 11, 2025, the undersigned caused a true and accurate copy of the foregoing Final Order to be mailed by U.S. Mail, first class, postage prepaid and addressed to:

JASON EVERETT BEAN
PACIFIC BENEFICIAL MORTGAGE COMPANY, INC.
2727 NEWPORT BLVD., SUITE 200
NEWPORT BEACH, CA 92663
jason.bean@pacificbeneficial.com



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EXHIBIT A

COUNSEL FOR STATE OF MONTANA

BEFORE THE MONTANA DEPARTMENT OF ADMINISTRATION,
DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

In the matter of the Montana mortgage broker license of
Pacific Beneficial Mortgage Company, Inc., NMLS #
260264 and Jason Everett Bean, a licensed mortgage loan
originator, NMLS # 277018,

Respondents.

Case No. M2025-35

CONSENT AGREEMENT

The Division of Banking and Financial Institutions (Division) pursuant to the authority granted by the Montana Mortgage Act (Act), Mont. Code Ann. §32-9-101 et seq., issued a Notice of Proposed Suspension of License, Imposition of Civil Penalty, and Opportunity for Administrative Hearing (Notice) on August 21, 2025, which was duly served upon Pacific Beneficial Mortgage Company, Inc. (Respondent Pacific) and Jason Everett Bean (Respondent Bean) (collectively Respondents). Respondents acknowledge having read and understood the Notice and deems settlement of the matter on the terms and conditions set forth herein to be in Respondents' best interest.

Mortgage Call Reports

1. Respondents admit they failed to timely file the following mortgage call reports (MCR) through the Nationwide Multistate Licensing System (NMLS):
 - a. 2024 Standard MCR - Financial Condition due March 31, 2025,
 - b. 1st quarter 2025 MCR due May 15, 2025, and
 - c. 2nd quarter 2025 MCR due August 14, 2025.
2. The parties agree to the following resolution:

a. Respondents agree to pay the Division a civil penalty of \$5,000 within 30 days of the execution of the Final Order.

3. The Division agrees to stay the imposition of the civil penalty in paragraph 2 for a period of two years from the execution of the Final Order in this matter on the following conditions:

a. Respondents must file the 2024 Standard MCR - Financial Condition, 1st Quarter 2025 MCR, and the 2nd quarter 2025 MCR no later than 15 days after the execution of the Final Order; and

b. Respondents will file all its MCRs on a timely basis while Respondent Pacific is licensed as a mortgage broker in Montana or during the two-year period, whichever ends first. In the event of Respondent's noncompliance with the conditions, the stay will be lifted, and the civil penalty set out in paragraph 2 shall become immediately due and payable. If all terms of this Consent Agreement are complied with during the two-year period, then the civil penalty shall no longer be enforceable.

Surety Bond

4. Respondents admit they failed to maintain a surety bond for its mortgage broker license.

5. The parties agree to the following resolution:

a. Respondents agree to pay the Division a civil penalty of \$5,000 within 30 days of the execution of the Final Order.

6. The Division agrees to stay the imposition of \$4,000 of the civil penalty in paragraph 5 for a period of two years from the execution of the Final Order in this matter on the following conditions:

a. Respondents agree to reinstate or obtain a new surety bond, and

b. Respondents agree to maintain the surety bond while Respondent Pacific is licensed as a mortgage broker in Montana, or a two-year period, whichever ends first. In the event of Respondent's noncompliance with the conditions, the stay will be lifted, and the civil penalty set out in paragraph 5 shall become immediately due and payable. If all terms of this Consent Agreement are complied with during the two-year period, then the civil penalty shall no longer be enforceable.

c. Respondents will remit payment of the \$1,000 civil penalty within 30 days of the issuance of the final order.

7. Respondents acknowledge that no inducement has been offered by the Division or any employee, agent or representative thereof to cause Respondents to enter into this Consent Agreement and it does so voluntarily and without reservation.

8. Respondents expressly waive the right to an administrative hearing, judicial review and appeal, and agree to the settlement of this enforcement action on the terms and conditions set out herein.

9. Respondents acknowledge that this Agreement is subject to review and approval of the Commissioner of Banking and Financial Institutions or other authorized designee in a final order.

10. The parties agree to bear their own costs and attorneys' fees associated with this enforcement action.

11. The terms of the Agreement and Final Order shall be legally binding upon Respondents, its officers, owners, directors, employees, heirs, successors, and assigns.

12. Respondents acknowledge this action is a public document which will be posted on the NMLS under regulatory actions.

PACIFIC BENEFICIAL MORTGAGE COMPANY, INC.

By:

Respondent's Authorized Officer/Agent

Date

9-9-2025

Printed Name

Jason Bean

JASON EVERETT BEAN

By:

Signature

Date

9-9-2025

Printed Name

Jason Bean

MONTANA DIVISION OF BANKING AND FINANCIAL INSTITUTIONS

By:

Terri Hogan, Legal Counsel

September 11, 2025

Date