

Designated Manager Supervision Plan

Pursuant to 32-9-122, 32-9-130(3)(b), and ARM 2.59.1757:

If a designated manager supervises more than one location, a mortgage broker or mortgage lender must have a written policy which addresses supervision of multiple licensed locations... The policy must be resubmitted within 30 days of amendments.

In what manner and how frequently will the designated manager and employees in remote locations communicate with each other?

How frequently will the designated manager conduct onsite visits to the other locations?

In what manner and how frequently will the designated manager review employee performance and the work they perform?

What is the company's policy on the use of training, technology, and risk assessments in respect to origination activities at licensed locations? A designated manager's role in training, if applicable, must be identified in the policy. If necessary, attach the policy separately.

Designated Manager Attestation

I, _____, designated manager of _____ (company),
overseeing branch locations _____ (branch NMLS #s), do hereby attest that
I have read the above policy and agree to abide by it.

Signature

Date

Please send this policy to the Montana Division of Banking and Financial Institutions by emailing to mortgagelicensing@mt.gov or faxing to 406-841-2930. Any questions about the form or rule can be sent to mortgagelicensing@mt.gov.