

**BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA**

Monday, May 6, 2024 at 1:30 p.m.

**Governor's Reception Room
(State Capitol Building)**

Remote Attendance Options:

Join Zoom Meeting

<https://mt-gov.zoom.us/j/86723859241?pwd=Vnc5VGRMTkNmQ1RROG81T2JBThUUT09>

Meeting ID: 867 2385 9241

Password: 041000

Dial by Telephone

+1 646 558 8656

Meeting ID: 867 2385 9241

Password: 041000

Find your local number: <https://mt-gov.zoom.us/u/kdp7rrmV8V>

Join by SIP

86723859241@zoomcrc.com

Join by H.323 (Polycom)

162.255.37.11##86723859241

Meeting Agenda Items:

1. A. Governor as President of the Board: Call to order and confirmation of attendance

 Governor Gianforte ____ Attorney General Knudsen ____ Secretary of State Jacobsen ____

 B. Governor: Accept Motion to Approve Minutes of June 12, 2023 meeting

 C. Department of Administration (Misty Ann Giles): Introduction of State's staff and
 advisors and overview of meeting agenda
2. Department of Natural Resources and Conservation (Anna Miller) Non-Point Source
Renewable Resource Program Bond: Presentation regarding Renewable Resource Loan
Program (Private Loan Program), requesting issuance of up to \$2,000,000 General
Obligation Renewable Resource Program Bond, Taxable Series 2024A (Non-Point
Source Loan No. 26).

BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA
PAGE 2

Monday, May 6, 2024 at 1:30 p.m.

Governor's Reception Room
(State Capitol Building)

3. *Dorsey & Whitney LLP (Dan Semmens)* Non-Point Source Renewable Resource Program Bond Resolution: Resolution Relating to \$2,000,000 State of Montana General Obligation Renewable Resource Program Bond, Taxable Series 2024A (Non-Point Source Loan No. 26); Authorizing the Issuance Thereof to the State of Montana Water Pollution Control State Revolving Fund Program, Establishing the Terms and Conditions Thereof and Approving and Authorizing the Execution of Documents Pertaining Thereto (the "Series 2024A Bond Resolution").

Governor:

- Call for Public Comments on Series 2024A Bond Resolution
- After comments, if any, accept Motion to Adopt the Series 2024A Bond Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

4. *Department of Natural Resources and Conservation (Anna Miller):* Drinking Water State Revolving Fund Program: Presentation regarding Drinking Water State Revolving Fund Program, requesting issuance of up to \$2,130,000 Taxable General Obligation Bond Anticipation Notes, Series 2024B (Drinking Water State Revolving Fund Program) to the Board of Investments to be used as match for the Bipartisan Infrastructure Law Year 2 Federal Fiscal Year 2023 Capitalization Grant.

5. *Dorsey & Whitney LLP (Dan Semmens):* Drinking Water State Revolving Fund Program: Resolution of the Board of Examiners of the State of Montana Relating to the State's Drinking Water State Revolving Fund Program, Approving a Supplemental Indenture of Trust Providing for the Issuance of State of Montana General Obligation Bond Anticipation Notes, Authorizing the Sale and Issuance and Establishing the Terms and Conditions of Up to \$2,130,000 Taxable General Obligation Bond Anticipation Notes, Series 2024B (Drinking Water State Revolving Fund Program), and Authorizing the Execution of the Supplemental Indenture and Related Documents (the "Drinking Water Series 2024B Note Resolution")

Governor:

- Call for Public Comments on Drinking Water Series 2024B Note Resolution
- After comments, if any, accept Motion to Adopt the Drinking Water Series 2024B Note Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

The Board will make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Contact Crista Delsigne (406) 444-7355 or crista.delsigne@mt.gov or PO Box 200107, Helena, Montana 59620) no later than three days prior to the meeting to request an accommodation.

BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA
PAGE 3

Monday, May 6, 2024 at 1:30 p.m.

Governor's Reception Room
(State Capitol Building)

6. *Department of Natural Resources and Conservation (Anna Miller): Water Pollution Control State Revolving Fund Program*: Presentation regarding Water Pollution Control State Revolving Fund Program, requesting issuance of up to \$1,040,000 Taxable General Obligation Bond Anticipation Notes, Series 2024C (Water Pollution Control State Revolving Fund Program) to the Board of Investments to be used as match for the Bipartisan Infrastructure Law Year 2 Federal Fiscal Year 2023 Capitalization Grant.
7. *Dorsey & Whitney LLP (Dan Semmens): Water Pollution Control State Revolving Fund Program*: Resolution of the Board of Examiners of the State of Montana Relating to the State's Water Pollution Control State Revolving Fund Program, Approving a Supplemental Indenture of Trust Providing for the Issuance of State of Montana General Obligation Bond Anticipation Notes, Authorizing the Sale and Issuance and Establishing the Terms and Conditions of up to \$1,040,000 Taxable General Obligation Bond Anticipation Notes, Series 2024C (Water Pollution Control State Revolving Fund Program), and Authorizing the Execution of the Supplemental Indenture and Related Documents (the "Water Pollution Control Series 2024C Note Resolution")

Governor:

- Call for Public Comments on Water Pollution Control Series 2024C Note Resolution
- After comments, if any, accept Motion to Adopt the Water Pollution Control Series 2024C Note Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

8. *Department of Natural Resources and Conservation (Anna Miller): Drinking Water State Revolving Fund Program*: Presentation regarding Drinking Water State Revolving Fund Program, requesting issuance of up to \$1,600,000 Taxable General Obligation Bond Anticipation Notes, Series 2024D (Drinking Water State Revolving Fund Program) to the Board of Investments to be used as match for the base Federal Fiscal Year 2023 Capitalization Grant.

BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA
PAGE 4

Monday, May 6, 2024 at 1:30 p.m.

Governor's Reception Room
(State Capitol Building)

9. *Dorsey & Whitney LLP (Dan Semmens): Drinking Water State Revolving Fund Program*: Resolution of the Board of Examiners of the State of Montana Relating to the State's Drinking Water State Revolving Fund Program, Approving a Supplemental Indenture of Trust Providing for the Issuance of State of Montana General Obligation Bond Anticipation Notes, Authorizing the Sale and Issuance and Establishing the Terms and Conditions of Up to \$1,600,000 Taxable General Obligation Bond Anticipation Notes, Series 2024D (Drinking Water State Revolving Fund Program), and Authorizing the Execution of the Supplemental Indenture and Related Documents (the "Drinking Water Series 2024D Note Resolution")

Governor:

- Call for Public Comments on Drinking Water Series 2024D Note Resolution
- After comments, if any, accept Motion to Adopt the Drinking Water Series 2024D Note Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

10. *Department of Natural Resources and Conservation (Anna Miller): Water Pollution Control State Revolving Fund Program*: Presentation regarding Water Pollution Control State Revolving Fund Program, requesting issuance of up to \$1,500,000 Taxable General Obligation Bond Anticipation Notes, Series 2024E (Water Pollution Control State Revolving Fund Program) to the Board of Investments to be used as match for the base Federal Fiscal Year 2023 Capitalization Grant.

BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA
PAGE 5

Monday, May 6, 2024 at 1:30 p.m.

Governor's Reception Room
(State Capitol Building)

11. *Dorsey & Whitney LLP (Dan Semmens): Water Pollution Control State Revolving Fund Program*: Resolution of the Board of Examiners of the State of Montana Relating to the State's Water Pollution Control State Revolving Fund Program, Approving a Supplemental Indenture of Trust Providing for the Issuance of State of Montana General Obligation Bond Anticipation Notes, Authorizing the Sale and Issuance and Establishing the Terms and Conditions of up to \$1,500,000 Taxable General Obligation Bond Anticipation Notes, Series 2024E (Water Pollution Control State Revolving Fund Program), and Authorizing the Execution of the Supplemental Indenture and Related Documents (the "Water Pollution Control Series 2024E Note Resolution")

Governor:

- Call for Public Comments on Water Pollution Control Series 2024E Note Resolution
- After comments, if any, accept Motion to Adopt the Water Pollution Control Series 2024E Note Resolution

Motion by: _____

Vote, In Favor: _____ Against: _____

12. *Department of Natural Resources and Conservation (Anna Miller): General Obligation Renewable Resource Program Bonds*: Presentation regarding issuance of up to \$1,000,000 State of Montana General Obligation Renewable Resource Program Bonds under the Renewable Resource Grant and Loan Program, as amended by HB 775, to the Board of Investments.

13. *Dorsey & Whitney LLP (Dan Semmens): General Obligation Renewable Resource Bond Resolution*: Resolution Authorizing and Providing for the Issuance and Delivery of \$1,000,000 State of Montana General Obligation Renewable Resource Program Bonds, Taxable Series 2024F; Fixing the Terms and Conditions Thereof; and Ratifying or Approving and Authorizing the Execution and Delivery of the Documents Pertaining Thereto (the "GO Renewable Resource Bond Resolution").

Governor:

- Call for Public Comments on GO Renewable Resource Bond Resolution.
- After comments, if any, accept Motion to Adopt GO Renewable Resource Bond Resolution.

Motion by: _____

Vote, In Favor: _____ Against: _____

BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA
PAGE 6

Monday, May 6, 2024 at 1:30 p.m.

Governor's Reception Room
(State Capitol Building)

14. *Department of Natural Resources and Conservation (Anna Miller): Coal Severance Tax Bonds*: Presentation regarding HB 8 authority for improvements to the East Fork Dam and the proposed private placement of up to \$20,000,000 State of Montana Coal Severance Tax Bonds.

15. *Dorsey & Whitney LLP (Dan Semmens): Coal Severance Tax Bond Parameters Resolution*: Resolution Relating to Coal Severance Tax Bonds, Department of Natural Resources and Conservation, Renewable Resource Program, 2024 Series G Taxable, Preliminarily Authorizing the Sale and Issuance Thereof (the "CST Bond Parameters Resolution").

Governor:

- Call for Public Comments on CST Bond Parameters Resolution.
- After comments, if any, accept Motion to Adopt CST Bond Parameters Resolution.

Motion by: _____

Vote, In Favor: _____ Against: _____

16. *Governor:* Any other business. If none, accept motion to adjourn.