

**BOARD OF EXAMINERS OF THE STATE OF MONTANA
MEETING AGENDA**

Monday, June 20, 2022 at 10:00 a.m.

**Capitol Room 303
(State Capitol Building)**

Call-in information:

Dial: 1 (646) 558 8656

Meeting number: 911 1916 5329#

Password: 406#

1. A. Governor as President of the Board: Call to order and confirmation of attendance

Governor Greg Gianforte, as President of the Board of Examiners (Board), called the meeting to order on June 20, 2022, in Room 303 of the State Capitol with Secretary of State Christi Jacobsen and Attorney General Austin Knudsen present.

Others present were: Department of Administration: Director Misty Ann Giles, Kristin Reynolds; Office of Budget and Program Planning: Ryan Osmundson, Governor's Office: Anita Milanovich, Rachel Meredith, Michael Freeman; Department of Natural Resources & Conservation: Kerry Davant, Anna Miller, Department of Justice: Alex Sterham; Secretary of State: Julie Lake and Richie Melby; Dorsey & Whitney LLP: Dan Semmens.

- B. Governor: Accept Motion to Approve Minutes of May 18, 2022 meeting

Governor Gianforte moved to accept the minutes of the May meeting. The motion passed unanimously.

- C. Department of Administration (Misty Ann Giles): Introduction of State's staff and advisors and overview of meeting agenda.

In light of time constraints this section was bypassed.

2. Department of Natural Resources and Conservation (Anna Miller): Blackfeet bond - conditions to (i) federal funding and (ii) release of bond proceeds to the Blackfeet Tribe

Anna Miller gave a brief overview. No action was necessary on this item.

3. Piper Sandler & Co. (Jonathan Heroux): Sale of State of Montana General Obligation Bond (Blackfeet Water Compact Project), Taxable Series 2022D

- (a) Discussion of market conditions;
- (b) Pricing results for the State of Montana General Obligation Bond (Blackfeet Water Compact Project), Taxable Series 2022D; and
- (c) Presentation of Bond Purchase Agreement reflecting pricing results.

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- Governor:
- Call for Public Comments on Pricing and Bond Purchase Agreement
 - After comments, if any, accept Motion to Approve Pricing and Bond Purchase Agreement

Jonathan Heroux was unable to attend so Dan Semmens gave an overview of this item followed by a brief discussion. The Governor called for public comment. There being none, a motion was made and passed unanimously.

Dorsey & Whitney LLP (Dan Semmens): Resolution Authorizing and Providing for the Issuance and Delivery of State of Montana General Obligation Bond (Blackfoot Water Compact Project), Taxable Series 2022D; Fixing the Terms and Conditions Thereof; and Ratifying or Approving and Authorizing the Execution and Delivery of the Documents Pertaining Thereto (the “2022D Bond Resolution”)

- Governor:
- Call for Public Comments on the 2022D Bond Resolution
 - After comments, if any, accept Motion to Adopt 2022D Bond Resolution

Dan Semmens gave an overview of this item followed by one clarification. The Governor called for public comment. There being none, a motion was made and passed unanimously.

4. Department of Natural Resources and Conservation (Anna Miller): Infrastructure update
- Due to time constraints this topic was tabled until the next meeting.
5. Governor: Any other business. If none, accept motion to adjourn.

Governor Greg Gianforte
President of the Board

Secretary of State Christi Jacobsen
Member of the Board

Attorney General Austin Knudsen
Member of the Board

Misty Ann Giles
Executive Secretary