



# STATE OF MONTANA

DIVISION OF BANKING & FINANCIAL INSTITUTIONS

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## APPLICATION FOR A CERTIFICATE OF AUTHORIZATION TO ORGANIZE A NEW MONTANA BANK

Pursuant to Chapter 1 of Title 32, MCA, we the undersigned, proposed incorporators, request a Certificate of Authorization to proceed with the incorporation and organization of a new Montana bank. Said bank proposes to conduct business at the following address:

\_\_\_\_\_  
Street Address City ST ZIP

and will be known as \_\_\_\_\_

We submit the following for your information in support of this application.

### I. STOCKHOLDERS

Attached as Exhibit 1 are names, addresses and principal occupations of the stockholders of the proposed new bank.

### II. OFFICERS

Attached as Exhibit 2 are names, positions, qualifications and references of the proposed officers of the new bank. If unknown at time of application, please refer to ARM 2.60.302 for further information.

### III. PUBLIC NECESSITY AND DEMAND

Attached as Exhibit 3 is a summary of the evidence the applicant intends to present at the hearing to demonstrate a persuasive showing of reasonable public necessity and demand for a new bank at the proposed location. Refer to ARM 2.60.301 for further information.

#### PROPOSED CAPITAL STRUCTURE

Capital \_\_\_\_\_

Surplus \_\_\_\_\_

Undivided Profits \_\_\_\_\_

Par Value Per Share of Capital Stock \_\_\_\_\_

Organization Cost Assessment Per Share \_\_\_\_\_

**IV. ESTIMATED OPERATING STATEMENT & DEPOSIT VOLUME OF PROPOSED NEW BANK**

| <b>Current Operating Earnings</b>                   |                   |                    |                   |
|---|-------------------|--------------------|-------------------|
|   | <b>First Year</b> | <b>Second Year</b> | <b>Third Year</b> |
| Interest & Discount on Loans                        | _____             | _____              | _____             |
| Interest on Securities                              | _____             | _____              | _____             |
| Commissions, Fees & Service Charges                 | _____             | _____              | _____             |
| Other Current Operating Earnings                    | _____             | _____              | _____             |
| <b>TOTAL EARNINGS</b>                               | _____             | _____              | _____             |
| <b>Current Operating Expenses</b>                   |                   |                    |                   |
|   | <b>First Year</b> | <b>Second Year</b> | <b>Third Year</b> |
| Salaries, Wages, Directors Fees                     | _____             | _____              | _____             |
| Interest on Time Deposits                           | _____             | _____              | _____             |
| Taxes, other than Income                            | _____             | _____              | _____             |
| Interest on Borrowings                              | _____             | _____              | _____             |
| Other Current Operating Expenses                    | _____             | _____              | _____             |
| <b>TOTAL EXPENSES</b>                               | _____             | _____              | _____             |
|   | <b>First Year</b> | <b>Second Year</b> | <b>Third Year</b> |
| Net Operating Earnings (losses) before Income Taxes | _____             | _____              | _____             |
| Estimated Deposit Volume at End of Year             | _____             | _____              | _____             |

**V. ESTIMATED INVESTMENT IN:** (Attach schedules as Exhibit 4 to detail the basis for each of the estimates shown for the four classes of fixed assets.)

|               |       |
|---------------|-------|
| Bank Premises | _____ |
| Fixtures      | _____ |
| Furniture     | _____ |
| Equipment     | _____ |

**VI. ADDITIONAL EXHIBITS**

The following additional exhibits must be attached:

**EXHIBIT 5:** Financial statements of each of the incorporators/directors and each of the stockholders controlling ten percent (10%) or more of the stock in the proposed new bank in sufficient detail to substantiate their net worth.

**EXHIBIT 6:** A statement from the incorporators stating intention to comply with Rule 2.60.304 (i.e., through membership in the Federal Reserve System or application to the FDIC as a non-member).

**EXHIBIT 7:** Proposed Articles of Incorporation

**EXHIBIT 8:** Legal description and street address of proposed site for bank building.

**EXHIBIT 9:** If building or land is to be leased, a copy of proposed lease agreement.

**EXHIBIT 10:** List of equipment, furniture, etc. to be leased, with annual cost of each lease agreement.

**EXHIBIT 11:** List of employee positions on payroll at bank opening with salary estimate for each position

**VII. APPLICATION FEE:** A non-refundable application fee of \$10,000.00 must accompany this application. Remittance payable to the State of Montana – Division of Banking and Financial Institutions.

In witness whereof, we have hereunto set our hands on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

State of \_\_\_\_\_ )

) ss

County of \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, before me personally appeared the following individual(s):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The above mentioned individual(s) are the proposed incorporators of the above-named bank, to me known, who severally acknowledged that they executed the foregoing application for the purpose therein mentioned.

\_\_\_\_\_  
Signature of Notarial Officer

\_\_\_\_\_  
Name - typed, stamped, or printed

\_\_\_\_\_  
Title and Rank

\_\_\_\_\_  
Residing at

My commission expires: \_\_\_\_\_

*AFFIX  
SEAL  
HERE*

# INSTRUCTIONS

Schedules or inserts may be attached to this application whenever the space provided is insufficient. Attached schedules or inserts are a part of this application and should be on standard letter sized paper. Please do not bind applications or any materials submitted.

You may provide any information in addition to the requested information in this application that may, in your opinion, aid in the disposition of your proposal.

It is the responsibility of the applicant to identify the information submitted with the proposal, which it deems confidential clearly and on separate pages. However, the determination of the question of confidentiality and the discretion to release information submitted to it which is exempt resides with the Division of Banking and Financial Institutions, and the specific information you indicate to be confidential may be made available for public review after consideration.

Please forward the completed original application to our office at the below address:

Division of Banking and Financial Institutions  
301 South Park, Suite 316  
PO Box 200546  
Helena, MT 59620-0546