

**MONTANA STATE BANKS AND TRUST COMPANIES**

(Cities with branches are in *italics*)

Baker.....The Bank of Baker  
 Belt.....Belt Valley Bank (f)  
 Bigfork.....Flathead Bank of Bigfork  
           *Belgrade Cut Bank Ennis Kalispell Lakeside*  
 Big Timber.....Citizens Bank & Trust Co. (f)  
           *Harlowton Ryegate*  
 Billings.....Beartooth Bank  
           First Interstate Bank (f)  
           *Montana:*  
           *Belgrade Bigfork Bozeman Colstrip*  
           *Eureka Evergreen Gardiner Great Falls*  
           *Hamilton Hardin Helena Kalispell*  
           *Lame Deer Livingston Miles City Missoula*  
           *Polson Red Lodge Whitefish*  
           *South Dakota*  
           *Belle Fourche Black Hawk Custer Deadwood*  
           *Edgemont Hill City Hot Springs*  
           *New Underwood Rapid City*  
           *Spearfish Sturgis Wall*  
           *Wyoming:*  
           *Buffalo Casper Cheyenne Gillette*  
           *Jackson Jackson Hole Lander*  
           *Laramie Mills Riverton Sheridan*  
 Rocky Mountain Bank  
           *Bigfork Bozeman Kalispell Plains*  
           *Plentywood Stevensville Whitehall*  
 Western Security Bank (f)  
           *Laurel*  
 Bozeman.....American Bank (f)  
           *Big Sky Big Timber Livingston Whitefish*  
 Bank of Bozeman  
 Big Sky Western Bank (f)  
           *Belgrade Big Sky Four Corners*  
 First Security Bank  
           *Belgrade Big Sky Fort Benton*  
           *Three Forks West Yellowstone*  
 The TrustPeople, Inc.  
 Butte.....First Citizens Bank (f)  
 Cascade.....Stockmens Bank (f)  
 Choteau.....The Citizens' State Bank of Choteau (f)  
 Columbia Falls...Freedom Bank  
 Deer Lodge .....The First Security Bank of Deer Lodge  
           Peoples Bank of Deer Lodge  
 Denton.....Farmers State Bank of Denton (f)  
 Dillon.....State Bank & Trust Co.  
 Dutton.....Dutton State Bank  
           *White Sulphur Springs*  
 Ennis.....First Madison Valley Bank  
           *Boulder Montana City West Yellowstone*  
 Forsyth.....First State Bank of Forsyth  
 Glasgow.....First Community Bank (f)  
           *Ashland Culbertson Froid Helena*  
           *Hinsdale Three Forks Wolf Point*  
           Valley Bank of Glasgow (f)  
 Glendive.....Community First Bank  
 Great Falls.....Prairie Mountain Bank  
 Hamilton.....Ravalli County Bank (f)  
           *Corvallis Stevensville*  
 Hardin.....Little Horn State Bank  
           *Billings Lockwood*  
 Havre.....Independence Bank  
           *Glasgow Malta Poplar Scobey*  
 Helena.....First Security Bank  
           Valley Bank of Helena (f)  
           *East Helena*  
 Jordan.....Garfield County Bank

Kalispell ..... Glacier Bank (f)  
           *Anaconda Bigfork Butte*  
           *Columbia Falls Eureka Evergreen Lakeside*  
           *Libby Polson Whitefish*  
 Three Rivers Bank of Montana  
 Valley Bank  
 West One Bank  
 Laurel.....Yellowstone Bank (f)  
           *Absarokee Billings Bozeman Columbus*  
 Lewistown.....First Bank of Montana (f)  
           *Chinook*  
 Libby.....First Montana Bank, Inc. (f)\*  
           *Anaconda Bozeman Butte Kalispell*  
           *Missoula Troy*  
 Lincoln.....First Bank of Lincoln  
 Lolo.....Bitterroot Valley Bank  
           *Bonner Frenchtown Missoula St. Regis*  
           *Superior*  
 Malta.....First Security Bank of Malta (f)  
           First State Bank (f)  
 Manhattan.....Manhattan Bank  
           *Amsterdam Bozeman Three Forks*  
 Miles City.....Stockman Bank of Montana  
           *Billings Belgrade Bozeman Conrad*  
           *Cut Bank Dillon Glendive Great Falls*  
           *Havre Hysham Plentywood Richey*  
           *Sidney Terry Wibaux Worden*  
 Missoula.....Community Bank – Missoula, Inc. (f)  
           First Security Bank of Missoula (f)  
           *Corvallis Hamilton Plains Thompson Falls*  
           Bank of Montana  
           Treasure State Bank  
 Philipsburg.....Flint Creek Valley Bank (f)  
           *Butte Drummond*  
 Plentywood.....Montana State Bank (f)  
 Polson.....Eagle Bank  
 Ronan.....Community Bank, Inc. (f)  
           *Pablo Polson*  
           Valley Bank of Ronan (f)  
           *Arlee Hot Springs Pablo Polson*  
           *St. Ignatius Thompson Falls*  
 Roundup.....First Security Bank of Roundup  
 St. Ignatius.....Lake County Bank (f)  
 Seeley Lake.....First Valley Bank  
 Shelby.....The First State Bank of Shelby  
 Sidney.....1st Bank (f)  
           *Broadus*  
 Stanford.....Basin State Bank  
           *Geraldine Lewistown*  
 Townsend.....State Bank of Townsend (f)  
 Victor.....Farmers State Bank (f)  
           *Darby Florence Hamilton Missoula*  
           *Lolo Stevensville*  
 Wolf Point.....Western Bank of Wolf Point (f)

(f) Member of the Federal Reserve System  
 \*Converted from National to State Charter 12-30-09.

**STATE BANKING BOARD ACTIONS:**

None.

**DIVISION OF BANKING AND FINANCIAL INSTITUTIONS**

**ADMINISTRATIVE ACTIONS:**

On these dates, approved applications by these banks to open branches in the following locations:  
 None.

On this date, approved the following mergers:  
 9/18/09 – First Western Bank, Sturgis, SD, and First Western Bank, Wall, SD, with and into First Interstate Bank, Billings

Branch sales:  
 None.

**MONTANA NATIONAL BANKS AND TRUST COMPANIES**  
 (Cities with branches are in *italics*)

Absarokee.....United Bank, N.A.  
           *Columbus Laurel*  
 Bridger.....Bank of Bridger, N.A.  
           *Montana:*  
           *Butte Harlem Joliet Red Lodge*  
           *Wyoming:*  
           *Greybull Lovell Powell Thermopolis*  
 Fairfield.....First National Bank  
           *Vaughn*  
 Helena.....Mountain West Bank, N.A.  
           *Bozeman Great Falls Kalispell Missoula*  
           *Whitefish*  
 Polson.....First Citizens Bank of Polson, N.A.  
           *East Missoula*  
 Twin Bridges.....Ruby Valley National Bank  
           *Sheridan*  
 White Sulphur  
 Springs.....Bank of the Rockies, N.A.  
           *Clyde Park Emigrant Helena Lewistown*  
           *Livingston*

Cities with branches of out-of-state banks operating in Montana (permitted under law effective October 1, 2001)  
 Browning – Native American Bank, N.A., Denver, Colorado

Fairview – First Security Bank-West, Beulah, ND

Billings, Bozeman, Butte, Chester, Fort Benton, Glendive, Great Falls, Hamilton, Havre, Helena, Kalispell, Miles City, Missoula, Shelby – U.S. Bank National Association, Cincinnati, OH

Anaconda, Baker, Big Sandy, Billings, Bozeman, Butte, Chester, Chinook, Circle, Conrad, Dillon, Forsyth, Glasgow, Great Falls, Havre, Helena, Kalispell, Lewistown, Livingston, Missoula, Red Lodge, Roundup, Rudyard, Shelby, Sidney, Superior, Valier – Wells Fargo Bank, National Association, Sioux Falls, SD

Big Timber, Billings, Bozeman, Hamilton, Livingston, Missoula – Sterling Savings Bank, Spokane, WA

Ekalaka – Summit National Bank, Hulett, WY

**No. 281**

**ABSTRACT OF REPORTS OF CONDITION OF MONTANA STATE BANKS AND TRUST COMPANIES -- NATIONAL BANKS AND TRUST COMPANIES --**

**December 31, 2009**

Janet Kelly..... Director, Department of Administration  
 Annie M. Goodwin..... Commissioner of Banking & Financial Institutions

**OFFICE STAFF**

David Novotny..... Deputy Commissioner  
 James Darfler..... Chief Examiner  
 Kelly O'Sullivan..... Attorney  
 Lorraine Schneider..... Attorney  
 Wayne Johnston..... Office Supervisor  
 Donna Zollinger..... Administrative Support

**HELENA AREA EXAMINERS**

Patricia Doherty..... Bank Examination Manager  
 Paul Staudohar..... Senior Bank Examiner  
 Michael Duffy..... Bank Examiner  
 Tamara Peltomaa..... Bank Examiner  
 Eric Hayhurst..... Bank Examiner  
 Sean Hay..... Bank Examiner  
 Yolanda Andrews..... Bank Examiner  
 Nancy Rivera..... Bank Examiner

**BILLINGS AREA EXAMINERS**

Joseph Kuntz..... Bank Examiner  
 Richard Christianson..... Bank Examiner  
 Carra Greyn..... Bank Examiner  
 Gayle Thom..... Bank Examiner  
 Kimberly Wertz..... Bank Examiner

**Aggregate Assets, Liabilities and Capital of 64 state banks and 1 trust company, December 31, 2009, compared with 64 state banks and 1 trust company, December 31, 2008.**

	(000 omitted)			
	December 31		Increase/Decrease	
	2009	2008	\$\$	%
<b>ASSETS</b>				
Cash and Balances Due from Banks.....	\$1,247,226	\$746,661	\$500,565	67.04
Securities - Held to Maturity.....	276,046	233,538	42,508	18.20
Securities - Available for Sale.....	3,682,686	2,691,193	991,493	36.84
Securities - Held for Trading.....	0	0	0	0.00
<b>Total Securities.....</b>	<b>3,958,732</b>	<b>2,924,731</b>	<b>1,034,001</b>	<b>35.35</b>
Funds Sold & Repurchase Agreements.....	304,953	362,074	(57,121)	(15.78)
Loans and Leases.....	12,621,749	12,134,849	486,900	4.01
Less: Allowance for Loan and Lease Losses.....	286,256	199,460	86,796	43.52
<b>Net Loans and Leases.....</b>	<b>12,335,493</b>	<b>11,935,389</b>	<b>400,104</b>	<b>3.35</b>
Fixed Assets.....	483,115	395,637	87,478	22.11
Other Real Estate Owned.....	147,289	26,723	120,566	451.17
Other Assets.....	844,981	564,140	280,841	49.78
<b>TOTAL ASSETS</b>	<b>\$19,321,789</b>	<b>\$16,955,355</b>	<b>\$2,366,434</b>	<b>13.96</b>
<b>LIABILITIES</b>				
Interest-Bearing Deposits.....	\$12,353,082	\$10,239,936	\$2,113,146	20.64
Non-Interest-Bearing Deposits.....	2,651,635	2,438,449	213,186	8.74
Funds Purchased & Repurchase Agreements.....	1,054,185	1,122,906	(68,721)	(6.12)
Demand Notes.....	0	0	0	0.00
Other Borrowed Funds.....	1,050,497	1,320,735	(270,238)	(20.46)
Other Liabilities.....	116,359	104,739	11,620	11.09
<b>TOTAL LIABILITIES</b>	<b>\$17,225,758</b>	<b>\$15,226,765</b>	<b>1,998,993</b>	<b>13.13</b>
<b>CAPITAL</b>				
Subordinated Notes and Debentures.....	\$30,000	\$30,000	0	N/A
Preferred Stock.....	0	0	0	0.00
Common Stock.....	127,119	124,615	2,504	2.01
Surplus.....	1,261,546	981,337	280,209	28.55
Undivided Profits and Capital Reserves.....	677,521	576,265	101,256	17.57
Other Equity Capital Components.....	(155)	16,373	(16,528)	(100.95)
<b>TOTAL CAPITAL</b>	<b>\$2,096,031</b>	<b>\$1,728,590</b>	<b>367,441</b>	<b>21.26</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$19,321,789</b>	<b>\$16,955,355</b>	<b>\$2,366,434</b>	<b>13.96</b>

**Aggregate Assets, Liabilities and Capital of 7 national banks, December 31, 2009, compared with 10 national banks, December 31, 2008. Compiled from information provided by Montana national banks.**

	(000 omitted)			
	December 31		Increase/Decrease	
	2009	2008	\$\$	%
<b>ASSETS</b>				
Cash and Balances Due from Banks.....	\$58,908	\$106,955	(\$48,047)	(44.92)
Securities - Held to Maturity.....	34,458	40,575	(6,117)	(15.08)
Securities - Available for Sale.....	229,127	186,544	42,583	22.83
Securities - Held for Trading.....	0	0	0	0.00
<b>Total Securities.....</b>	<b>263,585</b>	<b>227,119</b>	<b>36,466</b>	<b>16.06</b>
Funds Sold & Repurchase Agreements.....	23,756	20,075	3,681	18.34
Loans and Leases.....	1,009,740	1,334,641	(324,901)	(24.34)
Less: Allowance for Loan and Lease Losses.....	24,380	20,463	3,917	19.14
<b>Net Loans and Leases.....</b>	<b>985,360</b>	<b>1,314,178</b>	<b>(328,818)</b>	<b>(25.02)</b>
Fixed Assets.....	59,246	61,906	(2,660)	(4.30)
Other Real Estate Owned.....	16,208	10,106	6,102	60.38
Other Assets.....	52,790	47,270	5,520	11.68
<b>TOTAL ASSETS</b>	<b>\$1,459,853</b>	<b>\$1,787,609</b>	<b>(\$327,756)</b>	<b>(18.33)</b>
<b>LIABILITIES</b>				
Interest-Bearing Deposits.....	\$1,072,913	\$1,270,759	(\$197,846)	(15.57)
Non-Interest-Bearing Deposits.....	154,868	205,965	(51,097)	(24.81)
Funds Purchased & Repurchase Agreements.....	13,043	21,302	(8,259)	(38.77)
Demand Notes.....	0	0	0	N/A
Other Borrowed Funds.....	70,057	106,536	(36,479)	(34.24)
Other Liabilities.....	12,302	17,484	(5,182)	(29.64)
<b>TOTAL LIABILITIES</b>	<b>\$1,323,183</b>	<b>\$1,622,046</b>	<b>(298,863)</b>	<b>(18.43)</b>
<b>CAPITAL</b>				
Subordinated Notes and Debentures.....	\$0	\$0	0	0.00
Preferred Stock.....	0	0	0	0.00
Common Stock.....	11,887	14,566	(2,679)	(18.39)
Surplus.....	32,670	40,484	(7,814)	(19.30)
Undivided Profits and Capital Reserves.....	92,113	109,164	(17,051)	(15.62)
Other Equity Capital Components.....	0	1,349	(1,349)	N/A
<b>TOTAL CAPITAL</b>	<b>\$136,670</b>	<b>\$165,563</b>	<b>(28,893)</b>	<b>(17.45)</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$1,459,853</b>	<b>\$1,787,609</b>	<b>(\$327,756)</b>	<b>(18.33)</b>
<b>GRAND TOTAL - ALL BANKS IN MONTANA</b>	<b>\$20,781,642</b>	<b>\$18,742,964</b>	<b>\$2,038,678</b>	<b>10.88</b>

	December 31,	
	2009	2008
<b>STATE BANKS</b>		
Total Loans and Leases to Total Assets.....	64.37%	70.74%
Total Loans and Leases to Total Deposits.....	84.12%	95.71%
Total Capital and Reserve Accounts to Total Assets.....	12.15%	11.24%
Tier 1 Capital to Total Assets.....	10.69%	10.02%
Allowance for Loan and Lease Losses to Total Loans.....	2.27%	1.64%

	December 31,	
	2009	2008
<b>NATIONAL BANKS</b>		
Total Loans and Leases to Total Assets.....	68.03%	73.82%
Total Loans and Leases to Total Deposits.....	82.24%	90.38%
Total Capital and Reserve Accounts to Total Assets.....	10.85%	10.29%
Tier 1 Capital to Total Assets.....	9.36%	9.26%
Allowance for Loan and Lease Losses to Total Loans.....	2.41%	1.53%