



		Bank Merger Process																																																	
Division	B.																													G.													H.	J.	K.	L.					
Comment Period							D.																																												
Applicant	A.	C.																																					E.	F.											I.
Days	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	

### Merger Application Process.

- A. Applicant fills out [merger application](#) and provides to division. Applicant gives division a copy of the notice of application to merge to review. Fee is \$2,000 plus \$200 for each bank involved in the merger. (The \$1,000 interim bank fee counts toward this fee.)
- B. Division reviews and approves the notice.
- C. Applicant publishes notice of merger. The notice must run three times: once a week on the same day for two weeks, then 25 days after the first publication.
- D. Comment period is 30 days.
- E. Applicant provides affidavit of publication to the division after it is received.
- F. Applicant provides examination reports to the division, if requested.
- G. Division conducts an examination of "new" entity.\*
- H. Division reviews merger application and approves or disapproves it.
- I. If approved, applicant provides the executed articles of merger and plan of merger to the division.
- J. The Commissioner approves the articles of merger.
- K. Department files articles of merger with Secretary of State. Filing fees are \$40.00.
- L. Department returns articles of merger to the surviving bank.

\* The examination date is dependent on when the Division examiners can work it into their schedule.

**LEGAL DISCLAIMER: The timing of many of these events is illustrative only and should not be taken as an absolute representation of when the events will occur. These charts are intended to illustrate the approximate timing and party responsible for various actions. Due to the vagaries of scheduling and human error, it is impossible to predict with certainty when each event will occur.**

See ARM [2.59.1001](#) and [2.59.1002](#) for exact details on this process.