

**APPLICATION TO ORGANIZE
A NEW MONTANA BUSINESS AND INDUSTRIAL
DEVELOPMENT CORPORATION**

_____ 20____

**Division of Banking and Financial Institutions
P.O. Box 200546
301 South Park, Suite 316
Helena, MT 59620-0546**

Pursuant to Chapter 11 of Title 32, MCA, we the undersigned, proposed incorporators, request to proceed with the incorporation and organization of a new Montana Business and Industrial Development Corporation (BIDCO). Said BIDCO proposes to conduct business at

(street address, city and state)

and will be known as _____

We submit the following for your information in support of this application.

I. **Stockholders**

Attached as Exhibit 1 are names, addresses and principal occupations of the stockholders of the proposed BIDCO.

II. **Directors**

Attached as Exhibit 2 are names and qualifications of the proposed directors of the new BIDCO.

III. **Officers**

Attached as Exhibit 3 are the names, positions, qualifications and estimated annual salaries of the proposed officers of the new BIDCO.

IV. **Capital Structure (\$1.5 million minimum per 32-11-202, MCA)**

Attached as Exhibit 4 is the proposed capital structure of the BIDCO. For each class of stock, provide the number of authorized shares, the number of shares to be issued, and par value. Indicate the amount of net proceeds to be allocated to common stock, paid-in surplus, and other capital segregations.

V. **Business Plan and Financial Projections**

Attached as Exhibit 5 is the BIDCO's business plan and financial projections, including a detailed balance sheet and income statement for the first 10 years of operation.

VI. **Articles of Incorporation**

Attached as Exhibit 6 are the BIDCO's proposed Articles of Incorporation.

VII. **Financial Information**

Attached as Exhibit 7 are the financial statements for each of the principal shareholders (ownership of 10% or more), directors and officers of the proposed BIDCO. Please utilize the *Interagency Biographical and Financial Report* (forms to be provided).

VIII. **A Non-Refundable Application fee of \$5,000 Must Accompany This Application (Remittance payable to the State of Montana)**

In witness whereof, we have hereunto set our hands this ___ day of _____, 20__.

State of Montana)
)
County of _____)

Before the undersigned, a Notary Public for Montana, personally appeared:

the proposed incorporators of the above-named BIDCO, to me known, who severally acknowledged that they executed the foregoing application for the purpose therein mentioned on _____ (date).

(Signature of notarial officer)

(Seal, if any)

(Name - typed, stamped, or printed)

Title (and Rank)

(Residing at)

My commission expires: _____

Instructions

Schedules or inserts may be attached to this application whenever the space provided is insufficient. Attached schedules or inserts are a part of this application and should be on paper the same size as this page. Applications need **not** be bound.

You may provide any information in addition to that requested in this application which, in your opinion, might aid in the disposition of your proposal.

It is the responsibility of the applicant to identify the information submitted with the proposal which it deems confidential clearly and on separate pages. However, the determination of the question of confidentiality and the discretion to release information submitted to it which is exempt resides with the Division of Banking and Financial Institutions, and the specific information you indicate to be confidential may be made available for public review after consideration.

The completed original application is to be forwarded to:

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